



FIFE COUNCIL MEETING

THURSDAY, 20 FEBRUARY 2025

AGENDA ITEM NO. 6(b) – HOUSING REVENUE ACCOUNT (HRA) CAPITAL INVESTMENT PLAN 2025-29

SNP AMENDMENT

“That Council approves the Housing Revenue Account Capital Plan 2025-29 in principle, including (a) the proposed investment of £210.739m over the four years 2025-29 for Wider Works which maintains existing HRA assets; (b) the proposed investment of £239.412m to extend the Affordable Housing Programme to March 2029 and the additional borrowing required to support this; and (c) the proposed investment of £4.810m to extend the Property Acquisitions Programme to March 2026 and the additional borrowing required to support these programmes;

Council notes that the current financial assumptions supporting the proposed allocation of funding between the Affordable Housing Programme and the Property Acquisitions Programme are based on the application of the subsidy arrangements, set out by the Scottish Government, on the current policy balance between new build homes and acquisitions;

Council notes that to remodel the balance between acquisitions and new build would require the capital plan to be revisited, in terms of the impact on borrowing and a re-determination of the numbers of houses that can be built or acquired. This is not capable of being re-modelled in advance of the budget deadlines and without Scottish Government engagement and

Therefore, Council agrees that the Cabinet Committee should receive a report on the options for the policy balance of new builds and acquisitions following the determination of the overall budget by Council, so that the Cabinet Committee can make the final decision on the balance of the allocation of funds. Council agrees that one of the options contained in the report should be an increase of property acquisitions.”

Proposed by Councillor Brian Goodall

Seconded by Councillor Lesley Backhouse